

Time	2.00 pm	Public Meeting?	NO	Type of meeting	Pensions
Venue	West Midlands Pension Fund, i9 Offices, Wolverhampton Interchange, Railway Drive, Wolverhampton, WV1 1LD				

Membership

Employer Representatives

Mark Smith (Vice-chair)
Joe McCormick
Ian Martin
Jacqueline Carman
Andy Felton

Member Representatives

Julian Allam (Chair) (Unite)
Stan Ruddock (Unite)
Adrian Turner (Unison)
Terry Dingley (GMB)
Sarah Feeney (Unison)

Observer Member

Steve Smith

The Quorum requires, at least one member from each category of member and employer representatives. If the Chair and Vice Chair are not present a Chair will be nominated by majority from those in attendance.

Information for the Public

If you have any queries about this meeting, please contact the Democratic Services team:

Contact Fabrica Hastings
Tel/Email Fabrica.Hastings2@wolverhampton.gov.uk 01902 552873
Address Democratic Services, Civic Centre, 1st floor, St Peter's Square,
Wolverhampton WV1 1RL

Copies of other agendas and reports are available from:

Website <https://wolverhamptonintranet.moderngov.co.uk>
Email democratic.services@wolverhampton.gov.uk
Tel 01902 550320

Please take note of the protocol for filming, recording and use of social media in meetings, copies of which are displayed in the meeting room.

Some items are discussed in private because of their confidential or commercial nature. These reports are not available to the public.

Agenda

Part 1 – items open to the press and public

- | <i>Item No.</i> | <i>Title</i> |
|-----------------|---|
| 1 | Apologies for Absence |
| 2 | Declaration of Interests |
| 3 | Minutes of Previous Meeting (Pages 5 - 10)
[For approval.] |
| 4 | Matters Arising |
| 5 | Corporate Plan 2023-2028 (Pages 11 - 16)
[To provide Board with an update on the work of the Fund in delivering against the goals and ambitions set out in the Corporate Plan 2023 - 2028.] |
| 6 | External Audit Plan (Pages 17 - 78)
[To provide the Board with the plan for the external audit of the Fund's Annual Report and Accounts for 2023/24.] |
| 7 | Internal Audit Annual Plan (Pages 79 - 92)
[To provide the Board with the outline of work programme for internal audit during 2024 – 2025.] |
| 8 | Investment Governance (Pages 93 - 130)
[To update the Board on investment related matters, an update on responsible investment activities.] |
| 9 | Pensions Administration Report to 31 December 2023 (Pages 131 - 144)
[To receive an update on the routine operational work undertaken by the pensions administration service areas during the period 1 October 2023 to 31 December 2023.] |
| 10 | Customer Engagement Update (Pages 145 - 158)
[To receive an update of the Fund's customer engagement activity.] |
| 11 | Regulatory Update (Pages 159 - 164)
[To provide Board with an update on the regulatory environment in which the Fund is operating and the work being undertaken to stay informed and prepared for change.] |
| 12 | Risk and Assurance (Pages 165 - 174)
[To receive an update on the work of the Fund to deliver a well governed scheme.] |

- 13 **Exclusion of press and public**
[To pass the following resolution:

That, in accordance with section 100A(4) of the Local Government Act 1972, the press and public be excluded from the meeting for the following items of business as they involve the likely disclosure of exempt information falling within paragraph 3 of Schedule 12A to the Act.]
- 14 **Cyber Security Update (Pages 175 - 196)**
[To receive an update on Cyber Security and the 2024/2025 Cyber Security Strategy.] Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)
- 15 **Pensions Administration System Transition (Pages 197 - 204)**
[To receive an update on the project managing of the completion of development and improvement works following the transition of the pension administration system to the new provider.] Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)
- 16 **Development of Fund Resource (Pages 205 - 212)**
[To provide an update on staffing developments and requirements to support the Fund service delivery.] Information relating to the financial or business affairs of any particular person (including the authority holding that information) Para (3)